

Subject: Economics

Qualification: GCSE

Exam Board: OCR

Specification Code: J205



Who is the course for?



Students who are enthusiastic about the world of finance and how consumers, producers and government interact to cause prices to rise and fall will enjoy studying Economics. The subject studies the impact of scarcity in resources and how that impacts the cost of living, profit of firms and the standard of living of individuals. Economics explores how international trade, multinational companies and trading blocs influence economic growth and the level of development in different regions.

What will I learn?

Year 10 economists will focus on the basic economic problems in 'The Introduction to Economics' that help us to answer questions such as why the price of Tesla is higher than a Nissan Leaf, why taxing cigarettes has little impact on the quantity of cigarettes smokers consume, but the same percentage increase in tax on sugary drinks may help reduce obesity. 'The role of markets and money' investigates why some businesses are more profitable than others and also looks at the banking system.

Year 11 economists will study the influence of the Government in 'National Economics' and the exciting world of 'International Economics'.

How will I be assessed?



GCSE Economics consists of two papers, each 1 hour and 30 minutes long.

Paper 1: Introduction to Economics

Paper 2: National and International Economics

Each Papers consist of a mixture of multiple-choice, short-answer, data response and open-ended questions.

How can I progress with this qualification?

