

# Economics

## What will I need before taking this course?

A Grade 6 or above in both GCSE English Language and GCSE Mathematics. You must be confident about numerical concepts and graphs. You do not have to have studied Business Studies or Economics at GCSE in order to study A level Economics.

## Assessment and Grading

### **Paper 1: Markets and Business Behaviour**

Duration 2 hours, 35% of the total qualification

### **Paper 2: The National and Global Economy**

Duration 2 hours, 35% of the total qualification

### **Paper 3: Microeconomics and Macroeconomics**

Duration 2 hours, 30% of the total qualification

## How will I learn?

Students will develop their analytical and logical thinking. You will be required to apply economic theories to real life examples. Economics is a demanding but very rewarding subject which should appeal to academic students. You will need to be interested in topical stories about the economy and be prepared to follow articles in the press and media.

## What can I do at the end of the course?

Most students taking A level Economics intend to go to university and a significant number continue to study Economics at degree level. It is worth noting that some top universities e.g. the London School of Economics, require students to have A level Mathematics to study Economics at degree level. Other students combine Economics with another subject like Politics or choose from a range of related subjects such as Management, Accounts, PPE (Philosophy, Politics, Economics). Economic graduates are successful in obtaining jobs, for example, in the Government Economic Service, Banking, Insurance and Accountancy and are amongst the highest paid graduates in the country.

## What will I learn?

### **Edexcel Level 3 Advanced GCE in Economics A**

The course is structured into four themes:

Theme 1: Introduction to Markets and Market Failure

Theme 2: The UK Economy—Performance and policies

Theme 3: Business Behaviour and the Labour Market

Theme 4: A Global Perspective

There are then 3 exam papers:

### **Paper 1: Markets and Business Behaviour**

This will assess Microeconomics and questions will be drawn from Themes 1 and 3.

The paper includes Multiple choice, short answer questions, data response and open response questions from a choice of two.

### **Paper 2: The National and Global Economy**

This paper will assess macroeconomics and questions will be drawn from Themes 2 and 4.

The paper includes Multiple choice, short answer questions, data response and open response questions from a choice of 2.

### **Paper 3: Microeconomics and Macroeconomics**

This will assess content across all 4 Themes.

The paper has two sections and each section comprises one data response question broken up into a number of parts and a open response question from a choice of two.

AWARDING BODY	Edexcel
CONTACT FOR FURTHER DETAILS	Ms Burgess—Teacher in charge of Economics